

Conway Economy At a Glance

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Unemployment Rate	
October 2015	
Seasonally Adjusted	
US	5.00%
Arkansas	5.10%
Not Seasonally Adjusted	
US	4.80%
Arkansas	4.60%
Faulkner County	4.40%
Conway	4.20%

Sales Tax Collections	
Conway*	
September	
2015	\$1,955,250
2014	2,033,168
Percent Change	-3.8%
Year to Date (September)	
2015	\$17,691,908
2014	\$17,172,646
Percent Change	3.0%

Annual	
2014	\$23,416,628
2013	23,235,891
2012	22,944,163
Percent Change 2013-14	0.8%
*Tax Rate 1.75%	

Faulkner County*	
September	
2015	\$733,699
2014	770,904
Percent Change	-4.8%

Year to Date (September)	
2015	\$6,646,938
2014	6,467,132
Percent Change	2.8%
Annual	
2014	\$8,774,109
2013	8,588,835
2012	8,465,686
Percent Change 2013-14	2.2%
*Tax Rate 0.5%	

Restaurant Sales*	
October	
2015	\$14,588,725
2014	15,169,527
Percent Change	-3.8%
Year to Date (October)	
2015	\$150,610,055
2014	147,028,400
Percent Change	2.4 %
Annual Sales	
2014	\$176,205,965
2013	164,519,369
2012	161,318,563
Percent Change 2013-14	7.1%
*Including mixed drink sales	

Hotel Sales	
October	
2015	\$1,403,566
2014	1,671,612
Percent Change	-16.0%
Year to Date (October)	
2015	\$15,625,222
2014	16,727,294
Percent Change	-6.6%

Annual Sales	
2014	\$19,336,169
2013	18,559,308
2012	18,683,677
Percent Change 2013 - 2014	4.2%

Real Estate Market*	
New and Existing Residential Units Sold In Faulkner County	
Year to Date (September)	
2015	1,189 Units
2014	1,100 Units
Percent Change	8.1%
Average Price	
2015	\$164,944
2014	\$156,289
Percent Change	5.5%
* sold by realtors	
Data source: Cooperative Arkansas Realtors Association	

Conway Building Permits	
Single Family Homes	
Year to Date (November)	
2015	139 Permits
2014	108 Permits
Percent Change	28.7%
Annual	
2014	119 permits
2013	147 Permits
2012	186 Permits
2011	153 Permits
Percent Change 2013 - 2014	-19.0%

Average Square Footage*	
Year to date (November)	
2015	3,076
2014	2,908
Percent Change	5.6%
Annual	
2014	2,929
2013	3,002
2012	2,910
2011	2,814
Percent Change 2013-2014	-2.4%
* Total under roof	

Average Construction Cost*	
Year to Date (November)	
2015	\$253,933
2014	\$223,643
Percent Change	13.5%
Annual	
2014	\$220,311
2013	228,275
2012	207,537
2011	204,387
Percent Change 2013 - 2014	-3.5%
*Not including lot or lot improvements	

Faulkner County	
Year to Date (November)	
2015	\$13,252,537
2014	13,036,601
Percent Change	1.7%
Annual	
2014	\$14,193,204
2013	17,038,277
2012	16,943,909
Percent Change	2013 - 2014 -16.7%

Total State	
Year to Date (November)	
2015	\$385,439,705
2014	367,782,001
Percent Change	4.8%
Annual	
2014	\$401,251,365
2013	432,932,798
2012	452,245,217
Percent Change	2013 - 2014 -7.3%

**Total State Lottery Sales
Since Inception
(November 2009)**
\$2,730,807,310

Distribution	
Conway	
Annual	
2015	\$260,270
2014	363,837
2013	276,523
2012	162,523

All Other Faulkner County Municipalities	
Annual	
2015	\$65,576
2014	91,610
2013	69,671
2012	40,932
Percent Change	2014 - 2015 -28.5%

Faulkner County*	
Annual	
2015	\$211,986
2014	\$296,411
2013	224,455
2012	131,418
Percent Change	2014 - 2015 -28.5%

*This is the amount received by the County government and is in addition to that received by the municipalities.

Wellhead Price	
Price per 1000 cubic ft.	
October:	
2015	\$2.34
2014	4.39
2013	3.73
2012	2.75
2011	4.00
2010	4.39
Percent Change	2014 - 2015 -28.5%